



Sustainability Report 2025

DENT Instruments



PART OF
BEMSIQ
GROUP

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Introduction

Welcome to DENT Instruments' third annual sustainability report, where we will describe our Environmental, Social, and Governance (ESG) practices and share our journey toward a more sustainable future. At DENT Instruments, we commit to making sustainability more than just a buzzword; we strive to make it a fundamental part of our business and a driving force.

The first year's report served as a baseline for our sustainability journey. As we advance, we want to be transparent about our baseline, guiding frameworks, and goals.

Sustainability is our core business; our products and services enable customers to measure, control, and reduce their energy consumption. We are also determined to deliver a high-quality product with a long technical lifetime. Working in a structured way with sustainability helps us create long-term and lasting value and goes hand in hand with profitability.

This report is intended for our stakeholders, including owners, customers, employees, suppliers, regulatory authorities, and the local community in Bend, Oregon.



Jonas Greberg
CEO, DENT Instruments

DENT Instruments

Overview of DENT Instruments' operations, products, services, and market

DENT Instruments is a player in energy measurement and management solutions, specializing in developing and manufacturing advanced power meters and data loggers. Our operations focus on providing accurate, reliable, and user-friendly tools for monitoring electrical usage across commercial, industrial, and residential applications. DENT Instruments' product lineup includes portable data loggers, networked power meters, and associated software that enable detailed energy analysis, improve efficiency, and support compliance with energy standards.

Headquartered in Bend, Oregon, DENT Instruments has a strong market presence, particularly in North America, and is known for quality and innovation. Our products are widely used by energy and facilities managers and engineers to optimize energy use, reduce costs, and support sustainability initiatives. Through continuous research and development, DENT Instruments remains at the forefront of the industry, adapting to emerging technologies and market demands.



Picture of our PowerScout™ meters

Our part in Bemsig and Latour

DENT Instruments has been owned by the Bemsig Group since 2022. Bemsig is a wholly owned operation within Latour, an investment company based in Sweden. The Bemsig Group includes a portfolio of companies in the building automation and metering sectors. These companies develop and sell products used in various building applications to accelerate the journey toward intelligent controls for climate-neutral buildings. Hence, sustainability is integrated into Bemsig's business model.

Bemsig firmly believes that operating sustainably will increase shareholder value over time. To achieve this, Bemsig and Latour have established a sustainability guideline that includes a quarterly ESG report and various KPIs to monitor and steer the development toward greater sustainability. As part of the Bemsig family, DENT Instruments is also guided by these principles.

Why sustainability in our operations can make an impact

Sustainability is our core business; DENT Instruments produces and sells energy meters that help customers control and reduce their energy consumption. We are also determined to deliver a high-quality product with a long technical lifetime.

At DENT Instruments, our employees are our greatest asset, and we strive to create a culture characterized by equality, transparency, and safety. These questions are also essential for us as an employer in the Bend, Oregon, community. Sustainability is also crucial for attracting and retaining the right talent for the company.

Working with sustainability in a structured way will give us a competitive advantage, and we see excellent market potential if we deliver in these areas. Working with sustainability is or will be a request from many stakeholders, owners, customers, employees, and the local community. Furthermore, sustainability provides the basis for creating long-term and lasting value and goes hand in hand with profitability.



The beautiful nature in Oregon



Sustainability frameworks

Several sustainability frameworks and goals apply to DENT Instruments' business and will guide us in our progress toward a more sustainable future.

Environment, Social and Governance, ESG

As part of Bemsig, we report quarterly on our progress toward our goals in an Environmental, Social, and Governance (ESG) report. The term ESG was coined by the United Nations in 2005 to measure and codify responsible investment approaches. ESG is a cornerstone of defining good quality, low-risk businesses.

In the 'Current status' chapter, we will elaborate on our targets and status today.

Science-Based Target initiative, SBTi

The Science-Based Targets Initiative (SBTi) is a global initiative that defines and promotes best practices, provides methods and guidance, and validates targets for companies that want to reduce their carbon footprint. Over 5,000 companies worldwide, including several of DENT Instruments' customers and partners, have joined the initiative.



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Science-based targets are corporate goals to reduce greenhouse gas emissions in accordance with the latest climate science. They help companies prevent the worst impacts of climate change and future-proof their business growth. At DENT Instrument, we conducted our first climate screening in 2022 to better understand our emissions. We have since refined our data collection and accuracy and submitted an updated baseline for 2023, 2024, and 2025.

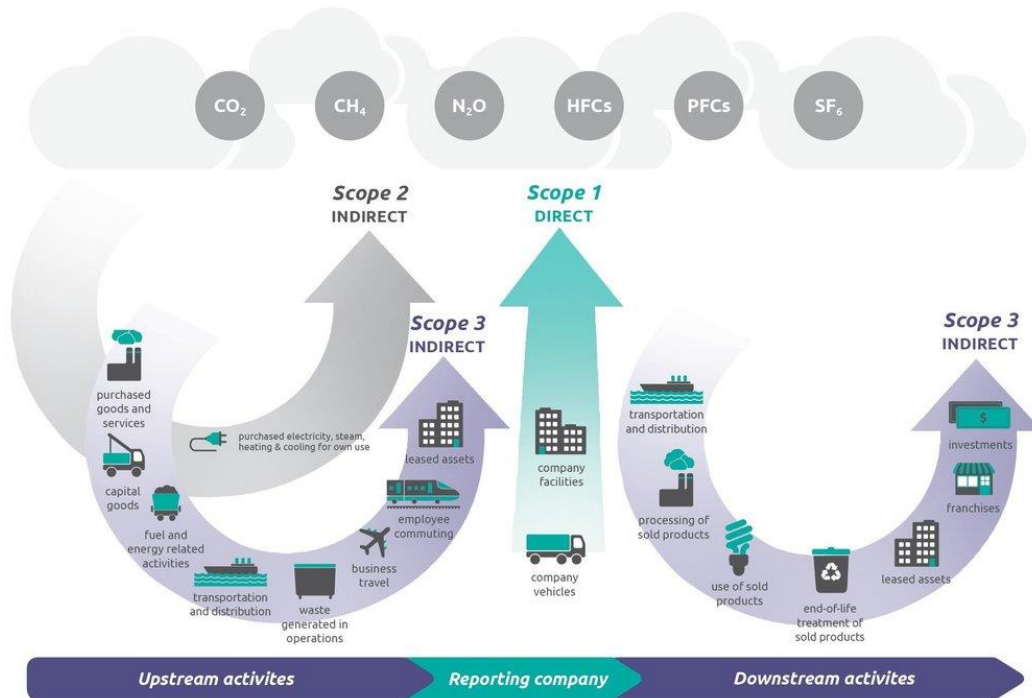
In 2025, Bemsig, as a group, had our climate targets officially validated by the Science Based Targets initiative (SBTi). This was a significant milestone in our climate journey and strengthens our long-term commitment to a more sustainable future – for our business, our industry, and our planet. Our targets align with the Paris Agreement and the 1.5°C pathway,

ensuring we actively contribute to limiting global warming and drive meaningful climate actions.

Our emissions are predominantly Scope 3, defined as indirect emissions from activities upstream and downstream. These emissions can come from various sources, such as the production of materials, waste disposal, transportation and distribution to our customers, and the energy consumption of our products during their lifetime.

We have outlined our first draft of a transition plan for our targets. This plan will need to be continuously updated and will require significant effort from the entire company. The work will also involve extensive cooperation with our suppliers, carriers, and partners in the value chain. We must also work on the design and energy consumption of our products.

SBTi uses the Greenhouse Gas (GHG) protocol to account for greenhouse gas emissions, described below. To work more effectively on our product carbon footprint, we aim to produce Environmental Product Declarations (EPDs). This will help us understand the climate impact across the whole product lifecycle and identify areas for improvement to reduce the environmental footprint. This will also help our customers with relevant sustainability data and help them make decisions based on the product’s environmental performance.



The GHG Protocol and the definition of the scopes



Current Status

Environmental, Social, and Governance, ESG

Since Bemsig acquired DENT Instruments in December 2022, we have been reporting on the ESG goals. Below is our data for 2023–2025.

Area	Target	Due date	2023	2024	2025
Energy consumption	5% annual decrease in energy consumption (in Scope 1+2) in relation to net sales		Starting year	+16%	-7%
CO ₂ Emissions (Scope 1 and 2)	5 % annual decrease in CO ₂ equivalents in relation to net sales		Starting year (54.3 t CO ₂ e)	+16 % (55.4 tCO ₂ e)	-11% (48 tCO ₂ e)
CO ₂ Emissions (Scope 3)	Reduce Scope 3 by 63.8% per unit sold from 2023 to 2034		Starting year (2381 ton CO ₂ e)	+31% (1909 ton CO ₂ e)	-11% (2183 ton CO ₂ e)
Renewable energy	100% Renewable electricity	2030	0 %	5%	21%
Environmental-certified production sites	100% certified Production sites in ISO 14001	2025	0/1	0/1	1/1
Gender equality	40-60% of Gender equality by the managers in the company	2030	25%	20%	20%
Gender equality	40-60% of Gender equality in the management team	2030	25%	17%	17%
Gender equality	40-60% Gender equality in Board of Directors	2030	25 %	25%	25 %
Health and Safety	Near-Miss		0	1	0
Health and Safety	Lost Time Injury (LTI)		0	0	0
Code of Conduct	100% Implementation of internal Code of Conduct		100%	100%	100%

Comments regarding the result

Environmental

Several of our goals were met in 2025, driven by higher sales without increased energy use or a larger carbon footprint. Our Scope 1 and 2 goals were met, primarily due to a shift toward more renewable electricity. The primary drivers of our energy use are weather and the building's heating and cooling needs, which do not change with product volume. We have a plan for our renewable electricity goal. We have started buying 20% renewable electricity from our utility company, and in 2025, we decided to install solar cells on the building to meet the Bemsig target of 100% renewable electricity by 2030.

Science-Based Target initiative, SBTi

In 2025, Bemsig, as a group, had our climate targets officially validated by the Science Based Targets initiative (SBTi).

The Bemsig targets are:

Overall Net-Zero Target: Bemsig commits to reach net-zero greenhouse gas emissions across the value chain by 2050.

Near-Term Targets: Bemsig commits to:

- Reduce absolute scope 1 and 2 GHG emissions 58.8% by 2034 from a 2023 base year.
- Reduce scope 3 GHG emissions 63.8% per unit sold within the same timeframe.

Long-Term Targets: Bemsig commits to:

- Reduce absolute scope 1 and 2 GHG emissions 90% by 2050 from a 2023 base year.
- Reduce scope 3 GHG emissions 97% per unit sold within the same timeframe.



These targets are very ambitious and will be a challenge to meet. During the year, we did our first high-level transition plan and identified the areas and actions to start the journey. This transition plan needs to be continuously updated, and our success also depends on other industries changing as well. The most important thing is the transition to more renewable energy, where our meters are used but also produced.

Stepped up our game when it comes to recycling

In 2025, we strengthened our waste management; we recycle and reuse a large portion of our packaging materials.



We reuse or recycle about 95% of the packaging materials we receive from our suppliers. Approximately 50% of this material is reused, and the remaining 50% is recycled. The reused packaging is returned to our suppliers or used in outbound shipments. This accounts for about 40% of cardboard boxes, 90% of plastic bags, 90% of anti-static bags, 90% of foam and packing peanuts, 95% of packing paper, and 95% of wood pallets.

Additionally, we recycle approximately 50% of the packaging materials we receive from our suppliers. This includes packing paper, wooden pallets, plastic bags, anti-static bags, cardboard boxes, and freight plastic wrap. These materials are recycled because they are no longer suitable for use in shipments.

The plastic is collected and donated to NextTrex, a company that uses it to make outdoor furniture and decking.



Outdoor furniture made of recycled plastics from DENT Instruments

Packaging and transport

We also launched a packaging update with one of our customers that will improve sustainability and reduce packaging costs. This change will eliminate the use of more than 100 boxes and 400 printed labels. The idea was from DENT Instruments, but our customer approved it, and it is now fully operational, making it a win-win for all parties.

Stopped using USB to lower our carbon footprint.

As part of our sustainability and digital-first initiative, DENT Instruments discontinued including USB thumb drives containing the ViewPoint™ software in PowerScout™ meter shipments.

Decision on Solar Cells and EV Charger

In cooperation with our landlord, we decided to install solar panels on the building and EV chargers to encourage our employees to shift to electric cars. Installation is scheduled for 2026, and we are really looking forward to it!

Social

Volunteer day

DENT Instrument partnered up with the nonprofit, Sleep in Heavenly Peace, to build beds for children in our community who don't have one of their own. We brought together all employees and family members for a volunteer day and built beds, which were later delivered to children in the community.



Pictures from our Volunteer Day with Sleep in Heavenly Peace

"This was a day of great purpose, real team building, and a meaningful way to be part of our local community."

- Jonas Greberg, CEO, DENT Instruments

Sustainability week

In October, we celebrated our annual Sustainability Week, during which we encouraged employees to take action for the environment, both at work and in their personal lives. This year, all companies in Bemsig came together and inspired each other.



Pictures from our Sustainability challenge, with biking, walking, and carpooling to work

Food Drive

During the holiday season, DENT Instruments partnered with Neighbor Impact to organize a food drive in support of our local community. Over three themed weeks—*Breakfast of Champions*, *Snack Attack*, and *Pasta Party*—our employees donated non-perishable food items, resulting in 315 lbs of food contributed to those facing food insecurity.



Governance

ISO 14001

DENT Instruments officially achieved ISO 14001:2015 certification in November 2025, a major milestone in our ongoing commitment to sustainability and continuous improvement.

This certification reflects our dedication to responsible environmental management and reinforces the high standards we've already established through ISO 9001:2015. Together, these frameworks help us continuously improve the way we operate, ensuring that quality and environmental care remain at the core of everything we do.

Compliance

In 2025, we also began implementing our partnership with Source Intelligence to support our compliance efforts. Source Intelligence is an external firm whose core business is compliance. Through this partnership and their compliance software, we receive support in evaluating our supply chain and ensuring we have the latest updates and knowledge of applicable laws and regulations. This work and partnership will continue in 2026.

Actions needed in a short-term perspective 2026–2030

We have now integrated our sustainability efforts into our 5-year business plan, and here are the highlights for the coming five years.

Environmental



The decision to install solar cells and EV/chargers in our office will help us both with carbon reduction, more renewable energy and an incentive for our employees to shift towards cleaner fuel for their cars. During this period, we will also investigate the possibility of installing heat pumps or switching to renewable gas.

We see increasing demand for EPDs, and in the coming years, we will conduct a pre-study on EPDs and develop our own EPDs for several products. We think that the EPDs will help us decrease our products' carbon footprint and will also be valuable for our customers to compare products.

Our transition plan to meet the SBT will be updated annually, and actions will be reevaluated as we progress. We will work with our suppliers to increase the recycled content in our products and make them more circular. Can we use our own product as a raw material for

new products, and how much of it can be reused? This is an exciting journey that will demand collaboration, innovation, and new business models.

Social Sustainability

In the social sustainability area, we will plan various community projects through which we, as a company, can make a positive impact on the local community in Bend. These could include a company volunteer day, a food drive, or other initiatives.

We will also continue our interactions with the local colleges by attending events, partnering on student projects, and planning for internships.

We will continue our educational program for our employees, supporting their training and growth in their professional fields.



DENT Staff supporting Sleep in Heavenly Peace, an organization dedicated to providing beds for children in need.

Governance

In the coming years, we will focus on maintaining ISO 9001 and ISO 14001, but also conduct a pre-study on ISO 45001 and ISO 27001, and implement one of them in our business.

Of course, we will continue to work with compliance since the regulatory framework is constantly evolving. We will also need to work more closely with our suppliers, both on compliance and on the carbon reduction of our products.

To be transparent about our work, we report quarterly on our ESG goals and annually on our progress in our Sustainability report.

Actions needed in a long-term perspective, 2030–2050

Sustainability is integrated into our business and will be part of our operations every year, but to reach our ambitious targets, we will have to make some bold decisions and investments. Several actions are needed to reduce our energy consumption and carbon footprint, and we have just begun outlining some of them. Several actions will demand cooperation with our suppliers and partners and support from our owners and employees, and the action plan will be a work in progress and change over time.

Conclusion

We have started our sustainability journey, and we are making progress. The implementation of ISO 14001 has given us a structure and framework, and we can now focus more on proactive measures to reduce our environmental impact.

It was a major step to have our targets validated by SBT and to begin working with the transition plan. Even if the goals feel very ambitious, we now have a target to aim for.

Conducting our first company-wide volunteer day and food drive left us with a strong sense of community contribution and a desire to host more of these events in the future.

We are still at the beginning of our sustainability journey and have a lot of work ahead of us. However, there is a broad understanding of the importance of these questions, and our owners and management team strongly support the actions needed to reach the goals.

It is beneficial that we are part of the Bemsig Group and Latour. That will help us with best practices, knowledge sharing, and relevant benchmarking. We must cooperate externally with our customers, suppliers, carriers, and the local community to meet our sustainability goals.

At DENT Instruments, we acknowledge the importance of sustainability and the need to be transparent about our journey. Therefore, we will produce annual Sustainability reports to communicate our progress on this exciting journey.

Thank you for your interest!



The Management Team at DENT Instruments